

---

London, 03 November 2014

### ***Solution for optimising purchasing***

## **Mercateo ApproveNow - the digital approval process**

The B2B procurement platform [www.mercateo.co.uk](http://www.mercateo.co.uk) is expanding its range of functions for business customers with a free digital approval process with company account. With Mercateo ApproveNow manual approvals on paper are replaced by a standardised digital approval process. Companies can manage their entire purchasing using this. All departments make purchases themselves through the company account. This helps companies to save time and money. Potential for savings and optimisation also become apparent.

### **Approve, decline or change with just one click**

"Following on from Germany, where more than 1,000 companies are already using Mercateo Approve Now, companies in Great Britain can now also activate and use this function free of charge", explains Hans Pretz, Product Manager at Mercateo.

Mercateo ApproveNow is fully integrated in the procurement platform and offers companies the chance to combine all requesters within the company under one customer number and issue customised approval conditions for each user. For example, if budget limits are exceeded, the next user in the purchasing hierarchy is informed by email and can approve, decline or change the purchase order request with just one click.

As a result, the obligatory approval by a line manager's signature is transferred to a digital process on the Mercateo platform. Besides saving time and costs, this also provides better control and creates transparency in purchasing. As all the company account's order processes can be analysed using an integrated data export at any time.

### **More than just purchasing software – 1.5 million items and customer-specific ranges**

Mercateo ApproveNow is different to standard software systems mainly due to the combination with an extremely wide B2B range that is integrated on the Mercateo platform. The constantly growing range of more than 1.5 million items already covers companies' business and specialist needs. In addition, customer-specific catalogues from contractual suppliers can be integrated resulting in even more special offers.

Any companies interested can find information about the advantages of Mercateo ApproveNow and also activate it free of charge at <http://www.mercateo.co.uk/corporate/features/approvenow/>.

**About Mercateo**

Mercateo is Europe's leading e-procurement platform for business customers. At [www.mercateo.co.uk](http://www.mercateo.co.uk), companies in the UK can order from a wide range of products, including office material, IT and industrial supplies. The offering covers general business needs as well as specialist commercial requirements, stretching to include exotic product categories. The customer base includes Freelancers, small and medium-sized enterprises as well as international corporations. In addition to the standard range of products, companies can also integrate their own framework agreement suppliers on a customised basis and use a modular system of e-procurement functions. These include catalogue hosting, personalised views and product labelling.

In addition to the UK, Mercateo is present in more than ten European countries. In 2013, turnover totalled 135 million Euros, with an average annual growth rate of over 25 % in the last five years.

---

**Contact:**

Mercateo UK Limited  
16 Great Queen Street  
London WC2B 5AH  
E-mail: [press@mercateo.co.uk](mailto:press@mercateo.co.uk)  
Web: [www.mercateo.co.uk](http://www.mercateo.co.uk)